

FORRESTAL VILLAGE COMMUNITY SERVICES ASSOCIATION, INC.

POLICY RESOLUTION NO. 25

FUND RAISING EVENTS AT THE SMITH HOUSE

WHEREAS, Article III, Section 3, c, 2 of the Declaration of Covenants and Restrictions empowers the Board of Directors “to establish rules and regulations for the use of property . . .”; and

WHEREAS, the Board has received numerous meritorious proposals for repairs and improvements to the Smith House which cannot currently be funded from the Smith House budget; and

WHEREAS, in accordance with the stated intent of the Declaration, “. . .to provide for the preservation and enhancement of the property values, amenities and opportunities in said community contributing to the personal and general health, safety and welfare of residents, ” the Board wishes to establish a use of the Smith House for fund raising purposes, with funds raised to be considered non-member income; and

WHEREAS, the Board finds that such fund raising events can be satisfying and community building recreational activities for Members and their guests, while at the same time they help to facilitate other worthy projects; and

WHEREAS, the Board of Directors intends to proscribe any use of the Smith House which may be inappropriate, detrimental to Members of the Association, or not within permitted uses of the Smith House;

NOW, THEREFORE, BE IT RESOLVED that the Smith House may be used for general fund raising purposes, generating non-member income, provided that each such activity is approved by the Board of Directors of the Forrestal Village Community Services Association, Inc.

BOOK OF MINUTES

ATTEST: George Nehls
Secretary

DATE: May 20, 1996

Yes No

Yes No

Yes No

Yes No

Yes No

Yes No

Anna Johnson
Director

Claire McNew
Director

Paul Brown
Director

Henry H. Pine
Director

George Nehls
Director

Director

Adopted at a Regular Meeting of the Board of Directors.